

**Balance Sheet - Separate Financial Statements (Financial
Data at Cost)**

**GREEK COUNCIL FOR REFUGEES VAT : 090123475, TAX
YEAR : 2021 (01/01/2021 / 31/12/2021)**

<u>Note</u>	<u>Amount Units €</u>	
	<u>2021</u>	<u>2020</u>
NON-CURRENT ASSETS		
<i>Tangible assets</i>		
Buildings and land improvements	399.536,14	449.370,01
Other equipment	564,13	19.583,26
Biological assets	4.724,11	0,00
TOTAL TANGIBLE ASSETS	404.824,38	468.953,27
<i>Intangible assets</i>		
Other intangible	4.541,54	3.713,26
TOTAL INTANGIBLE ASSETS	4.541,54	3.713,26
<i>Financial assets</i>		
Other	0,00	21.200,39
TOTAL FINANCIAL DATA & ADVANCES	0,00	21.200,39
TOTAL NON-CURRENT	409.365,92	493.866,92
CURRENT ASSETS		
<i>Stocks</i>		
Advances for inventories	34.827,89	0,00
TOTAL STOCKS	34.827,89	0,00
<i>Financial assets and deposits</i>		
Trade receivables	240.189,82	21.187,98
Accrued income for the period	0,00	16.226,66
Other requirements	135.218,76	56.126,88
Prepaid expenses	214.197,27	804.289,00
Cash and cash equivalents	759.540,31	826.770,33
TOTAL FINANCIAL DATA & ADVANCES	1.349.146,16	1.724.600,85
TOTAL CURRENT	1.383.974,05	1.724.600,85
TOTAL ASSETS	1.793.339,97	2.218.467,77
Liabilities		

Paid up capital

Capital	12.817,72	12.817,72
TOTAL CAPITAL PAID	12.817,72	12.817,72

Differences fair value

Differences of tangible assets	0,00	207.813,38
VARIOUS TOTAL FAIR VALUE	0,00	207.813,38

Reserves and retained earnings

Reserves laws or statutes	12.596,64	8.582,61
Results carried forward	110.218,98	112.117,33

TOTAL RESERVES	122.815,62	120.699,94
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TOTAL EQUITY	135.633,34	341.331,04
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FORECASTS

Provisions for employee benefits	291.574,23	113.750,00
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TOTAL FORECAST	291.574,23	113.750,00
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Liabilities

Long-term Liabilities

Government grants	127.813,38	53.847,90
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TOTAL LONG-TERM LIABILITIES	127.813,38	53.847,90
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Short-term Liabilities

Trade payables	30.905,28	40.243,79
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Other taxes and fees	43.366,91	58.058,26
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Social security	161.627,49	211.368,56
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Other liabilities	605.408,68	852.561,14
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Accrued expenses	0,00	2.238,56
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Income of next uses	397.010,66	545.068,52
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TOTAL SHORT-TERM LIABILITIES	1.238.319,02	1.709.538,83
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TOTAL LIABILITIES	1.366.132,40	1.763.386,73
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GRAND TOTAL OF LIABILITIES	1.793.339,97	2.218.467,77
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Statement of Operating Results - Separate Financial
Statements Παρασκευή, 31 Δεκέμβριος 2021

**GREEG COUNCIL FOR REFUGEES VAT : 090123475, TAX
YEAR : 2021 (01/01/2021 / 31/12/2021)**

Note	2021	2020
Cost of sales	7.114.554,29	0,00
Other operating income	7.114.554,29	6.247.683,79
	(7.312.695,16)	6.247.683,79
Administrative expenses	(88,70)	(6.287.916,20)
Other expenses & losses	204.018,63	(3.128,21)
Other revenues & earns	5.789,06	51.318,51
RESULTS BEFORE INTEREST AND TAXES	169,61	7.957,89
Interest and related income	(2.533,81)	135,50
Interest charges and related expenses	3.424,86	(2.770,18)
RESULTS BEFORE TAXES	3.424,86	5.323,21
	3.424,86	5.323,21

Athens, 18 March 2022



Vasileios Papadopoulos
President of the G.B



Nasruddin Nizami
Treasurer of the G.BΤαμίας



Maria Pouli
Accountant Project

Independent Auditor's Report

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association "GREEK COUNCIL FOR REFUGEES" as at 31 December 2021 and its financial performance and its cash flows for the year then ended.
To the Board of Directors of the Association "GREEK COUNCIL FOR REFUGEES"

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Association "GREEK COUNCIL FOR REFUGEES" (the Association), which comprise the balance sheet as at 31 December 2021, and the statements of income, changes in equity and cash flows for the year then ended, and notes to the financial statements.

en ended in accordance with the requirements of the L. 4308/2014 as in force.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as incorporated into the Greek Legislation. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Association throughout our appointment in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), as incorporated into the Greek Legislation and the ethical requirements that are relevant to the audit of the financial statements in Greece, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the current legislation and the above-mentioned IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the L. 4308/2014 as in force, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, as incorporated into the Greek Legislation, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as incorporated into the Greek Legislation, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Taking into consideration that management is responsible for the preparation of the Board of Directors' Report, according to the provisions of paragraph 5 of article 2 (part B') of L. 4336/2015, we note that:

- a) In our opinion the Board of Directors' Report has been prepared in accordance with the applicable legal requirements of the article 150 of L.4548/2018 and its content corresponds with the accompanying financial statements for the year ended 31/12/2021.
- b) Based on the knowledge we obtained during our audit of the Association "GREEK COUNCIL FOR REFUGEES" and its environment, we have not identified any material misstatements in the Board of Directors' Report.

Athens, 18 March 2022

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