



## Independent Auditor's Report

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association "GREEK COUNCIL FOR REFUGEES" as at 31 December 2019 and its financial performance and its cash flows for the year then ended, and notes to the financial statements.  
To the Board of Directors of the Association "GREEK COUNCIL FOR REFUGEES"

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of the Association "GREEK COUNCIL FOR REFUGEES" (the Association), which comprise the balance sheet as at 31 December 2019, and the statements of income, changes in equity and cash flows for the year then ended, and notes to the financial statements.

en ended in accordance with the requirements of the L. 4308/2014 as in force.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as incorporated into the Greek Legislation. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Association throughout our appointment in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), as incorporated into the Greek Legislation and the ethical requirements that are relevant to the audit of the financial statements in Greece, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the current legislation and the above-mentioned IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the L. 4308/2014 as in force, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.



### Report on Other Legal and Regulatory Requirements

Taking into consideration that management is responsible for the preparation of the Board of Directors' Report, according to the provisions of paragraph 5 of article 2 (part B') of L. 4336/2015, we note that:

- a) In our opinion the Board of Directors' Report has been prepared in accordance with the applicable legal requirements of the article 150 of L.4548/2018 and its content corresponds with the accompanying financial statements for the year ended 31/12/2019.
- b) Based on the knowledge we obtained during our audit of the Association "GREEK COUNCIL FOR REFUGEES" and its environment, we have not identified any material misstatements in the Board of Directors' Report.

Athens, 14 May/ 2020

**TRIANOTOS CONSTANTINOS**  
Certified Public Accountant Auditor  
Institute of CPA (SOEL) Reg. No. 14931  
SOL S.A.  
Member of Crowe Global  
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**Balance Sheet - Separate Financial Statements (Financial Data at Cost)**

**GREEK COUNCIL FOR REFUGEES VAT : 090123475, TAX YEAR : 2019 ( 01/01/2019 / 31/12/2019 )**

<b><u>Note</u></b>	<b><u>Amount Units €</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>NON-CURRENT ASSETS</b>			
<i>Tangible assets</i>			
Buildings and land Improvements		498.087,88	537.749,65
Other equipment		35.998,00	8.418,86
<b>TOTAL TANGIBLE ASSETS</b>		<b>534.085,88</b>	<b>546.168,51</b>
<i>Intangible assets</i>			
Other intangible		613,26	7.481,34
<b>TOTAL INTANGIBLE ASSETS</b>		<b>613,26</b>	<b>7.481,34</b>
Financial assets			
Other		20.581,70	5.001,70
<b>TOTAL FINANCIAL DATA &amp; ADVANCES</b>		<b>20.581,70</b>	<b>5.001,70</b>
<b>TOTAL NON-CURRENT</b>		<b>555.280,84</b>	<b>558.651,55</b>
<b>CURRENT ASSETS</b>			
<i>Financial assets and deposits</i>			
Trade receivables		20.120,26	20.218,10
Accrued income for the period		16.226,66	16.226,66
Other requirements		2.932,54	132.733,95
Prepaid expenses		692.071,73	62.416,55
Cash and cash equivalents		1.200.170,67	697.649,20
<b>TOTAL FINANCIAL DATA &amp; ADVANCES</b>		<b>1.931.521,86</b>	<b>929.244,46</b>
<b>TOTAL CURRENT</b>		<b>1.931.521,86</b>	<b>929.244,46</b>
<b>TOTAL ASSETS</b>		<b>2.486.802,70</b>	<b>1.487.896,01</b>
<b>CLEAR POSITION</b>			
<i>Paid up capital</i>			
Capital		12.817,72	12.817,72
<b>TOTAL CAPITAL PAID</b>		<b>12.817,72</b>	<b>12.817,72</b>
<i>Differences fair value</i>			
Differences of tangible assets		224.716,05	224.716,05
<b>VARIOUS TOTAL FAIR VALUE</b>		<b>224.716,05</b>	<b>224.716,05</b>
Reserves and retained earnings			
Reserves laws or statutes		8.582,61	8.582,61
Results carried forward		106.794,12	64.523,39
<b>TOTAL RESERVES</b>		<b>115.376,73</b>	<b>73.106,00</b>
<b>TOTAL EQUITY</b>		<b>352.910,50</b>	<b>310.639,77</b>
<b>FORECASTS</b>			
Provisions for employee benefits		128.347,33	128.347,33
<b>TOTAL FORECAST</b>		<b>128.347,33</b>	<b>128.347,33</b>
<b>OBLIGATIONS</b>			
<i>Long-term responsibilities</i>			
Government grants		103.681,77	153.515,64
<b>TOTAL LONG-TERM LIABILITIES</b>		<b>103.681,77</b>	<b>153.515,64</b>
<i>Short-term obligations</i>			
Trade payables		39.970,71	43.302,16
Other taxes and fees		60.262,75	57.911,34
Social security		229.306,79	182.969,42

Other liabilities	1.059.277,87	289.908,84
Accrued expenses	1.306,35	81,02
Income of next uses	511.738,63	321.220,49
<b><i>TOTAL SHORT-TERM LIABILITIES</i></b>	<b><u>1.901.863,10</u></b>	<b><u>895.393,27</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>2.005.544,87</u></b>	<b><u>1.048.908,91</u></b>
<b>GRAND TOTAL OF LIABILITIES</b>	<b><u><u>2.486.802,70</u></u></b>	<b><u><u>1.487.896,01</u></u></b>

**Statement of Operating Results - Separate Financial Statements Tuesday, 31 December 2019**

**GREEK COUNCIL FOR REFUGEES VAT : 090123475, TAX YEAR : 2019 ( 01/01/2019 /  
31/12/2019 )**

**Note**

	<b>2019</b>	<b>2018</b>
Other operating income	4.847.771,53	5.164.278,18
	<b>4.847.771,53</b>	<b>5.164.278,18</b>
Administrative expenses	(4.852.085,23)	(5.207.581,55)
Other expenses & losses	(2.348,84)	(26.240,23)
Other revenues & earns	50.894,23	116.826,36
<b>RESULTS BEFORE INTEREST AND TAXES</b>	<b>44.231,69</b>	<b>47.282,76</b>
Interest and related income	295,86	134,57
Interest charges and related expenses	(2.256,82)	(2.834,47)
<b>RESULTS BEFORE TAXES</b>	<b>42.270,73</b>	<b>44.582,86</b>
<b>RESULTS AFTER TAXES</b>	<b>42.270,73</b>	<b>44.582,86</b>

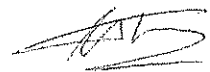
**Athens, 27 April 2020**



PRESIDENT OF THE GOVERNING BOARD  
PAPADOPOULOS VASILEIOS



TREASURER  
NIZAMI NASRUDDIN



HEAD OF FINANCE  
POULI MARIA

Statement of Changes in Equity for the period - Separate financial statements

**GREEK COUNCIL FOR REFUGEE VAT : 090123475, TAX YEAR : 2019 ( 01/01/2019 / 31/12/2019 )**

	<u>Capital</u>	<u>Statutory reserve</u>	<u>Retained earnings</u>	<u>Total</u>
<b>Balance at 01.01.2018</b>	0,00	0,00	0,00	0,00
Changes in accounting policies and correction of errors	0,00	0,00	0,00	0,00
Increase/(decrease) in the period	0,00	0,00	0,00	0,00
Internal transfers	0,00	0,00	0,00	0,00
Distribution to parties	0,00	0,00	0,00	0,00
Profit/(loss) for the period	12.817,72	233.298,66	64.523,39	310.639,77
<b>Balance at 31.12.2018</b>	<b>12.817,72</b>	<b>233.298,66</b>	<b>64.523,39</b>	<b>310.639,77</b>
Increase/(decrease) in the period	0,00	0,00	0,00	0,00
Internal transfers	0,00	0,00	0,00	0,00
Dividend distribution	0,00	0,00	0,00	0,00
Profit/(loss) for the period	0,00	0,00	42.270,73	42.270,73
<b>Balance at 31.12.2019</b>	<b>12.817,72</b>	<b>233.298,66</b>	<b>106.794,12</b>	<b>352.910,50</b>